

## Lend Lease Celebrates the Topping Out of the First Tower at LUMINA

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(San Francisco, CA) — Lend Lease, one of the world's largest property, infrastructure and construction management firms, has topped out the Main Street Tower at the LUMINA project, bringing the largest residential development in San Francisco one step closer to completion.

"We're very excited to have achieved this project milestone for this highly anticipated project that will transform the San Francisco skyline," said Peter Read, Vice President/Project Executive. "I want to acknowledge the combined efforts of the union trades, Tishman Speyer and our Lend Lease project team for their tireless efforts, and look forward to the successful completion of this project with these highly dedicated individuals," said Read.

LUMINA is a residential development including two towers that will stand at 42 and 37-stories, and two eight-story, mid-rise podium buildings arranged around a landscaped central courtyard. It will offer 656 luxury condominium units, as well as almost an acre of amenities, consisting of a bi-level club lounge with indoor pool and Jay Wright-designed fitness center, rooftop terrace with outdoor living space and a complete array of concierge services, including valet parking. The development will also provide 10,500 square feet of street-level commercial space. LUMINA is targeting LEED-NC Silver certification upon project completion in 2016.

Since 2000, Lend Lease has constructed approximately 183 high rise projects valued at over \$22 billion representing over 103 million square feet and over 6,000 floors. Currently, Lend Lease is managing 33 high rise towers in the largest metropolitan areas in the United States and Mexico. Additionally, Lend Lease is responsible for managing a portfolio of real estate assets for the United States Department of Defense through its Military Housing Privatization Initiative (MHPI), a program that provides for the transfer of military housing assets to private sector companies. The Lend Lease portfolio of assets encompasses over 40,000 residential units, 192 apartments and more than 11,600 hotel rooms.

### **About Lend Lease**

Lend Lease is a leading international property and infrastructure group. Listed on the Australian Securities Exchange and with circa 13,200 employees worldwide, the firm's capabilities span the property and infrastructure spectrum.

The Americas region, headquartered in New York, offers project management & construction, public partnerships, development, asset and property management. Our expertise covers multiple sectors including arts & culture, commercial office, education, government, healthcare, hotels & resorts, industrial, military housing communities, mixed-use, multi-site, pharmaceutical, senior living, solar, transportation and aviation.

We are committed to operating property solutions while forging partnerships and delivering maximum benefits to clients, investors and communities. Safety is our number one priority and Lend Lease is committed to operating Incident & Injury Free wherever we have a presence.